South Merrimack Christian Academy

517 Boston Post Rd, Merrimack, NH 03054 ~ (603) 880-6832

FINANCIAL POLICY 2024-2025*

*See separate policy for International Students

Statements and Payments: At anytime during the current school year, you can access your household account detail through ParentsWeb. On the first business day of every month, you will receive an email with a statement of your household account balance. Your statement balance is due and payable on the first of the month and payments will be applied to the oldest balance first. If the household account has a balance after the 20th of the month, then a \$30 outstanding balance fee will be added to the household account (see Delinquency Policy below.) All balances must be paid in full by the last day of school.

Tuition may be paid in full at the beginning of the school year or in ten (10) monthly installments due and payable on the first of each month starting with August 1st and continuing through May 1st. Incidental charges are due and payable on the first of the month following the initial charge.

SMCA will accept payments in the following formats:

- 1. Cash or check paid at the school office (A payment drop box is located in the school office)
- 2. Check mailed to the school office
- 3. Web-Check through ParentsWeb (A processing fee will be added to account)
- 4. Debit card or credit card through ParentsWeb (Discover or Master Card only. A processing fee will be added to account)

Withdraw / Late Enrollment: The SMCA financial office will determine a child's pro-rated tuition based on the number of days enrolled in school. The enrollment fee and book fee are non-refundable. If a child is withdrawn during the school year for any reason, the date of withdraw must be clearly communicated to the school office. Report cards, transcripts, and other student records will be withheld until all financial obligations are met. If a student enrolls after the first day of the school year, a 3% paid-in-full tuition incentive is available. Payment arrangements must be communicated to the financial office prior to start date.

Tuition will not be refunded for days missed due to illness. If a child will not be attending school for an extended period, space cannot be guaranteed unless tuition is paid without interruption. The Administrator must receive advanced notice of extenuating circumstances that require special financial arrangements.

<u>Delinquency Policy</u>: The following method will be used for household accounts with an outstanding balance:

- 1. Payments received by the 20th of the month that do not satisfy the total statement balance will result in a \$30 outstanding balance fee added to the household account.
- 2. Payments received after the 20th of the month will result in a \$30 outstanding balance fee added to the household account.
- 3. An outstanding household account balance that is 30 days past due will result in a notification of overdue account sent to address on file. Arrangements to meet with a school official will be required.
- 4. Outstanding household account balance that is 60 days past due will result in a notification of overdue account sent to address on file. Arrangements to meet with a school official will be required. If arrangements have not been made or kept, further review by the school board will be required and dismissal is possible.

Returned Check Policy: If the bank returns a check due to insufficient funds, a \$25.00 bank fee will be added to the account.

<u>Household Account Balances</u>: All household accounts must be paid in full by the last day of school. Report cards, transcripts, diplomas, and other school records will be withheld until all financial obligations are met. If the student is a Senior and there is a balance due at the time of graduation, the student will not be allowed to walk or participate in commencement activities, unless prior arrangements have been made.

<u>Financial Hold Exception</u>: Students will not be re-admitted the following school year until all past balances are paid or special arrangements are made. However, if a student is reenrolling for the following school year and the family account balance is less than \$50.00, a financial hold will not be placed on the family account and a final report card will be issued.

SMCA admits students of any race, color, national and ethnic origin to all the rights, privileges, programs, and activities generally accorded or made available to students at the school. It does not discriminate on the basis of race, color, national and ethnic origin in administration of its educational policies, admissions policies, scholarship and loan programs, athletic, and other school-administered programs.



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FINANCIAL RATES 2024–2025

•	Admissions Fee: (Application & Enrollment)				
	0	New Applicant	\$130 per child	Online payment	
•	Online Reenrollment Fee: (annual fee)				
	0	Returning Student	\$120 per child	Online payment by April 1	
	0	Returning Student (with late fee)	\$175 per child	Online payment after April 1	
	0	Hard Copy-Additional Processing Fee	\$25 per child	To be paid with Enrollment Form	
•	Senior High (Grades 9-12)				
	0	Annual Tuition	\$8,350	First payment due August 1	
	0	Book Fee (Non-Refundable)	\$250	Payment due July 1	
•	Junior High (Grades 7-8)				
	0	Annual Tuition	\$8,130	First payment due August 1	
	0	Book Fee (Non-Refundable)	\$250	Payment due July 1	
•	Elementary: (Grades 1-6)				
	0	Annual Tuition	\$7,280	First payment due August 1	
	0	Book Fee (Non-Refundable)	\$250	Payment due July 1	
•	Kindergarten: 5 year old program (K5)				
	0	Annual Tuition, Full day	\$7,280	First payment due August 1	
	0	Book Fee (Non-Refundable)	\$135	Payment due July 1	
•	Pre-School: 4 year old programs (K4)				
	0	Annual Tuition, M-F (5 half days)	\$4,940	First payment due August 1	
	0	Annual Tuition, M/W/F (3 half days)	\$3,920	First payment due August 1	
	0	Book Fee (Non-Refundable)	\$35	Payment due July 1	
•	Pre-School: 3 year old program (K3)				
	0	Annual Tuition, T/R (2 half days)	\$3,220	First payment due August 1	
•	Graduation Fees (Charged to account)				
	0	Kindergarten	\$25		
	0	High School	\$40		
•	Other I	Other Fees (Charged to account)			
	0	Technology Fee	\$325 (One Time Fee for 7 th -12 th Grades)		
	0	Chromebook Insurance	\$35 (Yearly Fee for 7 th -12 th Grades)		
	0	Sports Fee			
		Varsity	\$100 (extra expenses, referee costs, uniform costs)		
		 Junior Varsity 	\$40 (extra expenses, referee costs, uniform costs)		
	0	Outstanding Balance Fee	\$30 fee for outstanding statement balance after 20 th of month		
•	Seconda	Secondary Trip Fees (Charged to account)			
	0	8th Grade Trip		udent (divided in three monthly payments)	
	0	12 th Grade Trip	\$300/TBD cost per student (divided in three monthly payments)		
	0	RENEW Retreat	\$180 cost per student (Grades 9-12)		
•	2024/25 Tuition Discounts – There are NO discounts on Enrollment Fees or Book Fees.				
	0	MVBC member discount	5% Note: Must be member at the beginning of school year		
	0	Sibling discount	1st Child - 0%		
			2 nd Child - 25%		
			3rd Child - 50%		
	_	Doid in full incentive	4 th Child and thereafter - 75%		
	0	Paid in full incentive	3% deducted from tuition (must be paid by first day of school)		

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